

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Condensed Interim Financial Report for the 2nd financial quarter ended 30 September 2016**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Quarter Ended 30/09/16</b> (Unaudited) <b>RM'000</b>	<b>Comparative Quarter Ended 30/09/15</b> (Unaudited) <b>RM'000</b>	<b>Current Period Ended 30/09/16</b> (Unaudited) <b>RM'000</b>	<b>Comparative Period Ended 30/09/15</b> (Unaudited) <b>RM'000</b>
<b>Revenue</b>	<b>10,469</b>	10,509	<b>25,005</b>	21,858
Cost of Sales	<b>(8,152)</b>	(8,040)	<b>(19,949)</b>	(17,263)
<b>Gross Profit</b>	<b>2,317</b>	2,469	<b>5,056</b>	4,595
Other Income	<b>174</b>	165	<b>362</b>	385
Operating Expenses	<b>(3,079)</b>	(4,095)	<b>(6,784)</b>	(7,962)
Finance Costs	<b>(91)</b>	(105)	<b>(187)</b>	(213)
<b>Loss Before Taxation</b>	<b>(679)</b>	(1,566)	<b>(1,553)</b>	(3,195)
Tax Expense	-	-	-	-
<b>Loss After Taxation</b>	<b>(679)</b>	(1,566)	<b>(1,553)</b>	(3,195)
Other Comprehensive Income/(Expenses)	-	-	-	-
<b>Total Comprehensive Expenses</b>	<b>(679)</b>	(1,566)	<b>(1,553)</b>	(3,195)
Loss After Taxation attributable to:				
Owners of the Company	<b>(679)</b>	(1,569)	<b>(1,554)</b>	(3,198)
Non-controlling Interest	-	3	<b>1</b>	3
	<b>(679)</b>	(1,566)	<b>(1,553)</b>	(3,195)
Total Comprehensive Expenses attributable to:				
Owners of the Company	<b>(679)</b>	(1,569)	<b>(1,554)</b>	(3,198)
Non-controlling Interest	-	3	<b>1</b>	3
	<b>(679)</b>	(1,566)	<b>(1,553)</b>	(3,195)
Loss Per Share attributable to owners of the Company (sen):				
i) Basic	<b>(0.31)</b>	(0.90)	<b>(0.79)</b>	(1.84)
ii) Diluted	-	-	-	-

**The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2016.**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Condensed Interim Financial Report for the 2nd financial quarter ended 30 September 2016****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 30/09/16 (Unaudited)	AS AT 31/03/16 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	67,740	68,764
Investment Properties	5,835	5,835
Prepaid lease Payments	855	973
	<u>74,430</u>	<u>75,572</u>
<b>Current Assets</b>		
Inventories	2,111	2,004
Trade & Other Receivables	13,158	8,828
Deposits, cash and bank balances	13,764	12,552
	<u>29,033</u>	<u>23,384</u>
<b>TOTAL ASSETS</b>	<u><u>103,463</u></u>	<u><u>98,956</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	22,637	17,413
Retained Profits	25,733	27,287
Revaluation and Other Reserves	39,049	38,266
<b>Equity Attributable to Equity Holders of the Company</b>	<u>87,419</u>	<u>82,966</u>
<b>Non-controlling Interests</b>	88	87
<b>Total Equity</b>	<u>87,507</u>	<u>83,053</u>
<b>Non-current Liabilities</b>		
Borrowings	3,937	4,048
Deferred taxation	3,605	3,605
	<u>7,542</u>	<u>7,653</u>
<b>Current Liabilities</b>		
Trade & Other Payables	8,164	7,946
Provision for tax	31	79
Borrowings	219	225
	<u>8,414</u>	<u>8,250</u>
<b>Total Liabilities</b>	<u>15,956</u>	<u>15,903</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>103,463</u></u>	<u><u>98,956</u></u>
<b>Net Asset Per Share (RM)</b>	<u>0.39</u>	<u>0.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Condensed Interim Financial Report for the 2nd financial quarter ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>Share capital</u>	<u>Non- distributable</u>		<u>Distributable</u>		<u>Non- controlling Interests</u>	<u>Total Equity</u>
	Ordinary shares of RM0.10 each RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
<b><u>Cumulative Current Period (Unaudited)</u></b>							
At 01.04.2016	17,413	-	38,266	27,287	82,966	87	83,053
Issue of new ordinary shares	5,224	-	-	-	5,224	-	5,224
Premium from issue of new ordinary shares	-	-	783	-	783	-	783
Recognised income and expense for the period:							
Loss after taxation	-	-	-	(1,554)	(1,554)	1	(1,553)
<b>At 30.09.2016</b>	<b>22,637</b>	<b>-</b>	<b>39,049</b>	<b>25,733</b>	<b>87,419</b>	<b>88</b>	<b>87,507</b>
	<u>Share capital</u>	<u>Non- distributable</u>		<u>Distributable</u>		<u>Non- controlling Interests</u>	<u>Total Equity</u>
	Ordinary shares of RM1 each RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
<b><u>Cumulative Preceding Period (Unaudited)</u></b>							
At 01.04.2015	189,238	(11,370)	30,757	(118,957)	89,668	85	89,753
Recognised income and expense for the period:							
Loss after taxation	-	-	-	(3,198)	(3,198)	3	(3,195)
<b>At 30.09.2015</b>	<b>189,238</b>	<b>(11,370)</b>	<b>30,757</b>	<b>(122,155)</b>	<b>86,470</b>	<b>88</b>	<b>86,558</b>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Condensed Interim Financial Report for the 2nd financial quarter ended 30 September 2016****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative Period</b>	
	<b>Period Ended 30/09/16 Unaudited RM'000</b>	<b>Period Ended 30/09/15 Unaudited RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Loss before taxation</b>	<b>(1,553)</b>	<b>(3,195)</b>
Adjustments for:		
Non-cash items	<b>1,188</b>	1,931
Non-operating items	<b>(33)</b>	(24)
Operating loss before changes in working capital	<b>(398)</b>	(1,288)
(Increase)/Decrease in current assets	<b>(4,437)</b>	(2,927)
Increase/(Decrease) in current liabilities	<b>218</b>	(2)
<b>Cash flows for operations</b>	<b>(4,617)</b>	<b>(4,217)</b>
Income tax refunded/(paid)	<b>(48)</b>	-
Interest received	<b>214</b>	228
<b>Net cash flows for operating activities</b>	<b>(4,451)</b>	<b>(3,989)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Property, plant and equipment	<b>(47)</b>	(92)
Investments in subsidiaries	-	-
<b>Net cash flows for investing activities</b>	<b>(47)</b>	<b>(92)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Interest paid	<b>(181)</b>	(204)
Proceeds from issue of new shares	<b>6,008</b>	-
Net borrowings	<b>(117)</b>	(373)
<b>Net cash flows from/(for) financing activities</b>	<b>5,710</b>	<b>(577)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalent</b>	<b>1,212</b>	<b>(4,658)</b>
Cash & cash equivalent at beginning of the financial period	<b>12,552</b>	18,173
<b>Cash &amp; cash equivalent at end of the financial period</b>	<b>13,764</b>	<b>13,515</b>
Cash & cash equivalent consists of:	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	<b>13,764</b>	13,515
Bank overdrafts	-	-
	<b>13,764</b>	<b>13,515</b>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2016.**